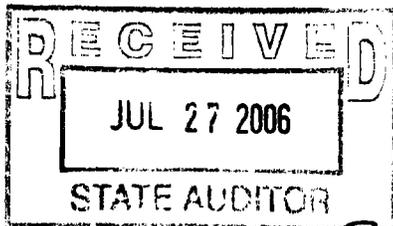


7-27-06



FILE COPY DO NOT REMOVE

LIVERKIN CITY CITY

2007 FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, Utah Code, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LIVERKIN City for the fiscal year ending JUNE 30, 2007 as approved and adopted by resolution or ordinance dated JUNE 21, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

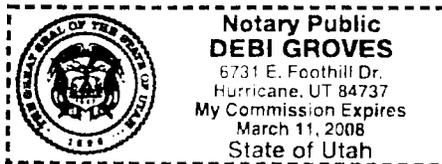
- 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
- 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 7, 2006 for all budgetary funds.

Signed: [Signature] (Budget Officer) BENJAMIN A. REEVES CITY MANAGER / TREASURER

Subscribed and sworn to this 25 day of July, 2006.

(Notary Public)



# LaVerkin City

Fiscal Year 2006-07

Account Number	Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Approved Budget (2006-2007)
<b>GENERAL FUND REVENUES:</b>				
3100	<b>TAXES</b>			
3110	General Property Taxes - Current	\$ 230,121	\$ 142,593	\$ 235,000
3120	Prior Years' Taxes - Delinquent	\$ 19,704	\$ 107,405	\$ 45,000
3130	General Sales & Use Taxes	\$ 390,890	\$ 427,752	\$ 435,000
3140	Franchise Tax	\$ 90,178	\$ 100,270	\$ 116,000
3150	Transient Room Tax			
3161	Re-appraisals			
3162	Assessing & Collecting - State Levy			
3163	Assessing & Collecting - County Levy			
3170	Fee-in-Lieu of Property Taxes			
3190	Penalties & Interest on Delinquent Taxes			
	<i>Telecommunication Tax</i>	\$ 39,510	\$ 46,752	\$ 45,000
	Total:	\$ 770,403	\$ 824,771	\$ 876,000
3200	<b>LICENCES AND PERMITS</b>			
3210	Business Licenses & Permits	\$ 111,324	\$ 74,782	\$ 193,000
3220	Non-business Licenses & Permits			
3221	Building, Structures, & Equipment	\$ 166,253	\$ 175,773	\$ 266,000
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits			
3225	Animal License	\$ 3,219	\$ 3,530	\$ 3,500
	Total:	\$ 280,795	\$ 254,085	\$ 462,500
3300	<b>INTERGOVERNMENTAL REVENUE</b>			
3310	Federal Grants			
3311	General Government			
3312	Public Safety	\$ 18,560	\$ 61,203	\$ 17,500
3313	Highway and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants			
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	\$ 115,879	\$ 131,727	\$ 130,000
3358	Liquor Fund Allotment	\$ 2,337	\$ 2,591	\$ 3,000
3370	Grants from Local Units: _____			
	Total:	\$ 136,776	\$ 195,521	\$ 150,500
3400	<b>CHARGES FOR SERVICES</b>			
3410	General Government			
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)			
3413	Zoning & Subdivision Fees	\$ 17,055	\$ 45,089	\$ 64,500
3415	Sale of Maps & Publications	\$ 488	\$ 125	\$ 100
3416	Auditor's Fees			

# LaVerkin City

Fiscal Year 2006-07

Account Number	Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Approved Budget (2006-2007)
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety	\$ 1,360	\$ 14,756	\$ 16,500
3421	Special Police Services		\$ 90	
3422	Special Protective Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements	\$ 19,066	\$ 38,151	\$ 50,000
3431	Streets, Sidewalk, & Curb Repairs	\$ 1,000	\$ -	\$ 3,000
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation			
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Park & Public Property	\$ 11,759	\$ 28,155	\$ 26,000
3480	Cemeteries			
3490	Miscellaneous Services: _____			
	<b>Totals:</b>	\$ 50,728	\$ 126,366	\$ 160,100
<b>3500</b>	<b>FINES &amp; PENALTIES</b>			
3510	Fines	\$ 42,940	\$ 43,022	\$ 61,500
3520	Forfeitures			
	<b>Totals:</b>	\$ 42,940	\$ 43,022	\$ 61,500
<b>3600</b>	<b>MISCELLANEOUS REVENUE</b>			
3610	Interest Earnings	\$ 6,842	\$ 8,714	\$ 6,500
3620	Rent & Concessions	\$ 7,206	\$ 16,235	\$ 27,000
3640	Sale of Fixed Assets - Compensation for Loss	\$ 15,142	\$ -	\$ 25,000
3650	Sale Material & Supplies	\$ 1,173	\$ 8,970	\$ 1,000
3670	Sales of Bonds			
3680	Other Financing - Capital Lease Obligations	\$ 237,016	\$ -	\$ -
	<i>Employee Contribution to Health Ins.</i>		\$ -	\$ 12,000
	<i>Miscellaneous</i>	\$ 20,905	\$ 27,043	\$ 35,000
	<i>Legal Proceeds</i>	\$ -	\$ 21,258	\$ -
	<b>Totals:</b>	\$ 288,283	\$ 82,219	\$ 106,500
<b>3800</b>	<b>CONTRIBUTIONS AND TRANSFERS</b>			
3810	Transfers	\$ 256,158	\$ -	\$ -
3820	Transfers from Water	\$ 4,000	\$ 270,000	\$ 170,000
3830	Transfers from Garbage	\$ -	\$ 22,000	\$ 20,000
3840	Transfers from Sewer	\$ -	\$ 26,500	\$ 60,000
3841	Transfers from Cemetery	\$ 2,200	\$ 7,000	\$ 12,000
3842	Transfers from Irrigation	\$ 760	\$ 3,000	\$ 3,000
3843	Transfers from Drainage	\$ 95,000	\$ 200,000	\$ 105,000
3850	Loan from:			

# LaVerkin City

Fiscal Year 2006-07

Account Number	Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Approved Budget (2006-2007)
3860	Loan from:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal. to be Appropri.			
3890	Beg. General Fund Bal. to be Appropriated		\$ 210,939	
Total:		\$ 358,118	\$ 739,439	\$ 370,000
<b>TOTAL REVENUES</b>		<b>\$ 1,928,043</b>	<b>\$ 2,265,424</b>	<b>\$ 2,187,100</b>
<b>GENERAL FUND EXPENDITURES:</b>				
4100	<b>GENERAL GOVERNMENT</b>			
4110	Legislative			
4111	Commission or Council	\$ 18,930	\$ 20,833	\$ 19,504
4112	Legislative Committees & Special Bodies	\$ 1,275	\$ -	\$ 3,000
4113	Ordinances & Proceedings	\$ 9,549	\$ 6,827	\$ 7,000
4120	Judicial			
4121	City & Precint Courts	\$ 8,853	\$ 12,579	\$ 12,000
4122	Juvenile Court			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive			
4132	Boards & Commissions			
4133	Central Purchasing			
4134	Personnel	\$ 179,108	\$ 168,839	\$ 203,769
4135	Budgeting			
4136	Data Processing	\$ 25,537	\$ 51,504	\$ 50,000
4137	Microfilming			
4140	Administrative Agencies	\$ 46,622	\$ 102,891	\$ 96,100
4141	Auditor	\$ 11,500	\$ 11,243	\$ 11,000
4142	Clerk			
4143	Treasurer			
4144	Recorder			
4145	Attorney	\$ 35,228	\$ 98,510	\$ 50,000
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	\$ 33,766	\$ 19,941	\$ 20,000
4160	General Government Buildings	\$ 59,873	\$ 98,426	\$ 69,106
4170	Elections	\$ 9	\$ 2,555	\$ 500
4180	Planning & Zoning	\$ 108,594	\$ 213,492	\$ 188,936
4190	Education & Community Promotion	\$ 44,019	\$ 39,959	\$ 48,400
Totals:		\$ 582,863	\$ 847,598	\$ 779,315
4200	<b>PUBLIC SAFETY</b>			
4210	Police Department	\$ 327,233	\$ 363,784	\$ 473,784
4220	Fire Department	\$ 68,409	\$ 155,398	\$ 99,000
4230	Corrections (Jail)			
4240	Protective Inspection			
4250	Other Protective			

# LaVerkin City

Fiscal Year 2006-07

Account Number	Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Approved Budget (2006-2007)
4252	Agricultural Inspection			
4253	Animal Control & Regulation	\$ 31,500	\$ 31,500	\$ 33,000
4254	Flood Control			
4255	Emergency Services (Civil Defense)			
	Totals:	\$ 427,142	\$ 550,682	\$ 605,784
4300	<b>PUBLIC HEALTH</b>			
4310	Health Services			
4360	Infirmaries			
	Totals:	\$ -	\$ -	\$ -
4400	<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>			
4410	Highways	\$ 185,869	\$ 206,119	\$ 291,421
4415	Class "C" Road Program			
4420	Sanitation	\$ 1,452	\$ 1,686	\$ -
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
	Totals:	\$ 187,321	\$ 207,805	\$ 291,421
4500	<b>PARKS, RECREA. &amp; PUBLIC PROPERTY</b>			
4510	Park & Park Area	\$ 273,404	\$ 234,040	\$ 271,082
4540	Park Lighting			
4560	Recreation & Culture	\$ 18,442	\$ 27,716	\$ 31,500
4580	Libraries			
4590	Cemetery	\$ 918	\$ 875	\$ 1,500
	Totals:	\$ 292,764	\$ 262,631	\$ 304,082
4600	<b>COMMUNITY &amp; ECONOMIC DEVEL.</b>			
4610	Community Planning	\$ -	\$ -	\$ 15,420
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance	\$ 2,608	\$ 4,632	\$ 7,500
4660	Economic Opportunity			
	Totals:	\$ 2,608	\$ 4,632	\$ 22,920
4700	<b>DEBT SERVICE</b>			
4710	Principal and Interest	\$ 92,930	\$ 101,901	\$ 182,432
	Total:	\$ 92,930	\$ 101,901	\$ 182,432
4800	<b>TRANSFERS:</b>			
4810	Transfers to New Building CP	\$ 235,000	\$ 290,176	\$ -
4850	Loan To: _____			
4870	Use of Restricted/Reserve Fund Balance			
4871	Class "C" Road Funds			
	Total:	\$ 235,000	\$ 290,176	\$ -
4900	<b>MISCELLANEOUS</b>			
4910	Judgements & Losses			

**LaVerkin City**  
Fiscal Year 2006-07

Account Number	Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Approved Budget (2006-2007)
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
Totals:		\$ -	\$ -	\$ -
4880	Appropriated Increase in Fund Balance	\$ 107,416		\$ 1,146
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,928,043</b>	<b>\$ 2,265,424</b>	<b>\$ 2,187,100</b>
<b>Difference</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

# LaVerkin City

2006-2007 Budget  
Enterprise Fund - Water

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b>WATER FUND:</b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	\$ 507,981	\$ 552,264	\$ 545,000
Other:			
<i>Interest Income</i>	\$ 9,831	\$ 24,818	\$ 25,000
<i>Penalties/Fines</i>	\$ 27,139	\$ 31,953	\$ 35,000
<i>Hydrant Meter Deposit</i>	\$ 11,900	\$ 13,172	\$ 10,000
<i>Misc Water Revenue</i>	\$ 20,702	\$ 14	\$ -
<b>TOTAL OPERATING REVENUES:</b>	<b>\$ 577,553</b>	<b>\$ 622,221</b>	<b>\$ 615,000</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services	\$ 173,064	\$ 219,516	\$ 283,977
Contractual Services	\$ 287,419	\$ 171,679	\$ 181,659
Materials & Supplies	\$ 63,841	\$ 67,383	\$ 102,250
Depreciation	\$ 159,596	\$ -	\$ 1,000
Other	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ 683,919</b>	<b>\$ 458,578</b>	<b>\$ 568,886</b>
<b>OPERATING INCOME (LOSS):</b>	<b>\$ (106,366)</b>	<b>\$ 163,643</b>	<b>\$ 46,114</b>
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees	\$ 279,516	\$ 137,585	\$ 285,000
Interest Expense	\$ (5,735)	\$ (180)	\$ (5,000)
Capital Contributions from Outside Sources			
New Services	\$ (6)	\$ (13,189)	\$ (28,000)
Debt Service	\$ -	\$ (15,610)	\$ (15,500)
Operating Transfers from:			
Operating Transfers to: General Fund	\$ (81,043)	\$ (270,000)	\$ (170,000)
Totals:	\$ 192,732	\$ (161,394)	\$ 66,500
<b>NET INCOME (LOSS):</b>	<b>\$ 86,366</b>	<b>\$ 2,249</b>	<b>\$ 112,614</b>
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ 112,614
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			\$ (112,000)
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ 614</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ -
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ -</b>

**LaVerkin City**  
2006-2007 Budget  
Enterprise Fund - Sewer

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b>SEWER FUND:</b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	\$ 290,847	\$ 303,118	\$ 310,000
Interest Earned			
Other:			
<b>TOTAL OPERATING REVENUES:</b>	<b>\$ 290,847</b>	<b>\$ 303,118</b>	<b>\$ 310,000</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services			
Contractual Services	\$ 298,908	\$ 263,176	\$ 295,000
Materials & Supplies			
Depreciation			
Other			
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ 298,908</b>	<b>\$ 263,176</b>	<b>\$ 295,000</b>
<b>OPERATING INCOME (LOSS):</b>	<b>\$ (8,061)</b>	<b>\$ 39,942</b>	<b>\$ 15,000</b>
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees			
Interest Expense			
Capital Contributions from Outside Sources			
Operating Transfers from:			
Operating Transfers to: General Fund		\$ (26,500)	\$ (60,000)
Totals:	\$ -	\$ (26,500)	\$ (60,000)
<b>NET INCOME (LOSS):</b>	<b>\$ (8,061)</b>	<b>\$ 13,442</b>	<b>\$ (45,000)</b>
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ (45,000)
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ (45,000)</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ 589
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ (44,411)</b>

**LaVerkin City**  
 2006-2007 Budget  
 Enterprise Fund - Irrigation

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>IRRIGATION FUND:</u></b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	\$ 15,185	\$ 16,746	\$ 55,000
Interest Earned			
Other:			
<b>TOTAL OPERATING REVENUES:</b>	<b>\$ 15,185</b>	<b>\$ 16,746</b>	<b>\$ 55,000</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services			\$ 71,934
Contractual Services	\$ 14,133	\$ 13,803	\$ 7,011
Materials & Supplies			
Depreciation			
Other			
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ 14,133</b>	<b>\$ 13,803</b>	<b>\$ 78,945</b>
<b>OPERATING INCOME (LOSS):</b>	<b>\$ 1,053</b>	<b>\$ 2,943</b>	<b>\$ (23,945)</b>
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees	\$ 100	\$ 350	\$ 27,500
Interest Expense			
Capital Contributions from Outside Sources			
Operating Transfers from:			
Operating Transfers to: General Fund	\$ (760)	\$ (3,000)	\$ (3,000)
<b>Totals:</b>	<b>\$ (660)</b>	<b>\$ (2,650)</b>	<b>\$ 24,500</b>
<b>NET INCOME (LOSS):</b>	<b>\$ 393</b>	<b>\$ 293</b>	<b>\$ 555</b>
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ 555
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ 555</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ -
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ -</b>

**LaVerkin City**  
2006-2007 Budget  
Enterprise Fund - Garbage

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>GARBAGE FUND:</u></b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	\$ 130,739	\$ 141,450	\$ 140,000
Interest Earned			
Other:			
<b>TOTAL OPERATING REVENUES:</b>	<b>\$ 130,739</b>	<b>\$ 141,450</b>	<b>\$ 140,000</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services			
Contractual Services	\$ 126,655	\$ 129,113	\$ 119,000
Materials & Supplies			
Depreciation			
Other			
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ 126,655</b>	<b>\$ 129,113</b>	<b>\$ 119,000</b>
<b>OPERATING INCOME (LOSS):</b>	<b>\$ 4,084</b>	<b>\$ 12,337</b>	<b>\$ 21,000</b>
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees	\$ -	\$ -	\$ -
Interest Expense			
Capital Contributions from Outside Sources			
Operating Transfers from:			
Operating Transfers to: General Fund	\$ (4,000)	\$ (22,000)	\$ (20,000)
Totals:	<b>\$ (4,000)</b>	<b>\$ (22,000)</b>	<b>\$ (20,000)</b>
<b>NET INCOME (LOSS):</b>	<b>\$ 84</b>	<b>\$ (9,663)</b>	<b>\$ 1,000</b>
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ 1,000
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ 1,000</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ -
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ -</b>

**LaVerkin City**  
 2006-2007 Budget  
 Enterprise Fund - Drainage

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>DRAINAGE FUND:</u></b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	\$ 93,010	\$ 98,192	\$ 98,000
Interest Earned			
Other:			
<b>TOTAL OPERATING REVENUES:</b>	<b>\$ 93,010</b>	<b>\$ 98,192</b>	<b>\$ 98,000</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services			
Contractual Services			\$ 6,645
Materials & Supplies			
Depreciation			
Other			
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,645</b>
<b>OPERATING INCOME (LOSS):</b>	<b>\$ 93,010</b>	<b>\$ 98,192</b>	<b>\$ 91,355</b>
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees	\$ 11,997	\$ 6,628	\$ 14,000
Interest Expense			
Capital Contributions from Outside Sources			
Operating Transfers from:			
Operating Transfers to: General Fund	\$ (95,000)	\$ (200,000)	\$ (105,000)
Totals:	<b>\$ (83,003)</b>	<b>\$ (193,372)</b>	<b>\$ (91,000)</b>
<b>NET INCOME (LOSS):</b>	<b>\$ 10,007</b>	<b>\$ (95,180)</b>	<b>\$ 355</b>
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ 355
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ 355</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ -
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ -</b>

**LaVerkin City**  
 2006-2007 Budget  
 Enterprise Fund - Farmers Market

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>FARMERS MARKET FUND:</u></b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	\$ -	\$ -	\$ -
Interest Earned			
Other:			
<b>TOTAL OPERATING REVENUES:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services			
Contractual Services			
Materials & Supplies			
Depreciation			
Other			
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OPERATING INCOME (LOSS):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees			
Interest Expense			
Capital Contributions from Outside Sources			
Operating Transfers from:			
Operating Transfers to: General Fund		\$ (125)	
<b>Totals:</b>	<b>\$ -</b>	<b>\$ (125)</b>	<b>\$ -</b>
<b>NET INCOME (LOSS):</b>	<b>\$ -</b>	<b>\$ (125)</b>	<b>\$ -</b>
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ -
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ -</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ -
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ -</b>

**\*\*\* FUND CLOSED IN 2005-06 BUDGET YEAR \*\*\***

**LaVerkin City**  
2006-2007 Budget  
Enterprise Fund - Cemetery

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b>CEMETERY FUND:</b>			
<b>OPERATING REVENUE:</b>			
Charges for Services			
Interest Earned			
Other:			
<b>TOTAL OPERATING REVENUES:</b>	\$ -	\$ -	\$ -
<b>OPERATING EXPENSES:</b>			
Personnel Services			
Contractual Services			
Materials & Supplies			
Depreciation			
Other			
<b>TOTAL OPERATING EXPENSES:</b>	\$ -	\$ -	\$ -
<b>OPERATING INCOME (LOSS):</b>	\$ -	\$ -	\$ -
<b>NON-OPERATING REVENUE (EXPENSES AND TRANSFERS)</b>			
Connection Fees	\$ 9,880	\$ 7,175	\$ 8,000
Interest Expense			
Capital Contributions from Outside Sources			
Operating Transfers from:			
Operating Transfers to: General Fund	\$ (2,200)	\$ (7,000)	\$ (12,000)
Totals:	\$ 7,680	\$ 175	\$ (4,000)
<b>NET INCOME (LOSS):</b>	\$ 7,680	\$ 175	\$ (4,000)
<b>CASH OPERATING NEEDS:</b>			
Net Income (Loss)			\$ (4,000)
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
<b>TOTAL CASH PROVIDED (REQUIRED)</b>			<b>\$ (4,000)</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year			\$ 4,000
Invest. & Other Curr. Assets Sold			\$ -
Issuance of Bonds and Other Debt			\$ -
Loans from Other Funds			\$ -
<b>TOTAL CASH REQUIRED</b>			<b>\$ 4,000</b>

**LaVerkin City**  
 2006-2007 Budget  
**CAPITAL PROJECT FUND - Streets**

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>CAPITAL PROJECTS STREETS:</u></b>			
<b>REVENUE:</b>			
Transfers from General Fund		\$ 59,268	
Interest Income	\$ 2,253	\$ 4,045	\$ -
Other: Bond Proceeds	\$ -	\$ 182,498	\$ 817,502
<b>TOTAL REVENUES:</b>	<b>\$ 2,253</b>	<b>\$ 245,811</b>	<b>\$ 817,502</b>
<b>Beginning Fund Balance</b>	<b>\$ (64,410)</b>	<b>\$ (62,906)</b>	<b>\$ 106,337</b>
<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>\$ (62,157)</b>	<b>\$ 182,905</b>	<b>\$ 923,839</b>
<b>EXPENDITURES:</b>			
Street Improvements	\$ 749	\$ 61,868	\$ 900,000
Engineer	\$ -	\$ 14,700	\$ 23,839
Appropriation of Fund Balance	\$ -	\$ -	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 749</b>	<b>\$ 76,568</b>	<b>\$ 923,839</b>
<b>Difference:</b>	<b>\$ (62,906)</b>	<b>\$ 106,337</b>	<b>\$ 0</b>

**LaVerkin City**  
 2006-2007 Budget  
**CAPITAL PROJECT FUND - New Building**

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>CAPITAL PROJECTS NEW BUILDING</u></b>			
<b>REVENUE</b>			
Transfer from General Fund	\$ 205,000	\$ 230,908	
Interest Income		\$ -	
Other Additions		\$ -	
<b>TOTAL REVENUES:</b>	<b>\$ 205,000</b>	<b>\$ 230,908</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ 3,333</b>	
<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>\$ 205,000</b>	<b>\$ 234,241</b>	<b>\$ -</b>
<b>EXPENDITURES</b>			
Building Transportation	\$ 14,000		
Building & Interior Work	\$ 55,819	\$ 42,419	\$ -
Land	\$ 81,389	\$ 189,621	\$ -
Exterior Improvement	\$ 46,109		
Misc Building Expenses	\$ 4,252	\$ 2,201	\$ -
Appropriation of Fund Balance	\$ 99		
<b>TOTAL EXPENDITURES:</b>	<b>\$ 201,667</b>	<b>\$ 234,241</b>	<b>\$ -</b>
<b>Difference:</b>	<b>\$ 3,333</b>	<b>\$ -</b>	<b>\$ -</b>

\*\*\* CAPITAL PROJECT CLOSED IN 2005-06 \*\*\*

**LaVerkin City**  
 2006-2007 Budget  
**CAPITAL PROJECT FUND - Parks**

Source of Revenue	Prior Year Actual (2004-2005)	Current Year Estimate (2005-06)	Ensuing Year Budget (2006-2007)
<b><u>CAPITAL PROJECTS PARKS:</u></b>			
<b>REVENUES:</b>			
Transfer from General Fund	\$ 30,000	\$ -	\$ -
Interest Income			
Other Additions			
<b>TOTAL REVENUES:</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ (9,586)</b>	<b>\$ 2,544</b>	<b>\$ -</b>
<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>\$ 20,414</b>	<b>\$ 2,544</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Park Improvements	\$ 325		
Restrooms	\$ 17,545		
Transfer to GF		\$ 2,544	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 17,870</b>	<b>\$ 2,544</b>	<b>\$ -</b>
<b>Difference:</b>	<b>\$ 2,544</b>	<b>\$ -</b>	<b>\$ -</b>

\*\*\* CAPITAL PROJECT CLOSED IN 2005-06 \*\*\*