

LaVerkin City
CITY

FY2008-2009
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 through 59-2-923, *Utah Code*, as amended which states in effect:

On or before the first regularly scheduled meeting of the governing body in May, the budget officer shall prepare for the ensuing fiscal period, on forms provided by the state auditor, and file with the governing body, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LaVerkin City for the fiscal year ending June 30, 2009 as approved and adopted by resolution or ordinance dated August 13 2008, 2008. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

59-2-919-923, 10-6-118 (increase in tax rate - final budget adopted by August 17)

was held on August 13, 2008 for all budgetary funds.

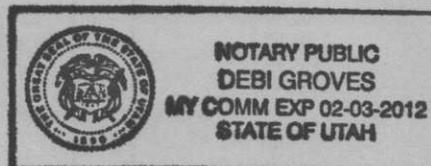
State of Utah
County of Washington

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this 18 day

of August, 2008.

Signed: [Signature]
(Notary Public)



LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

General Fund

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
General Fund Revenues:			
3100 Taxes			
3110 General Property Taxes - Current	245,296	260,000	325,000
3120 Prior Years' Taxes - Delinquent	16,734	40,000	12,000
3125 Fee-in-Lieu	550	-	-
3130 General Sales & Use Taxes	458,213	450,000	470,000
3140 Franchise Taxes	107,663	160,000	150,000
3150 1/4% Sales Tax (Streets)	58,778	-	-
3170 Telecommunications Tax	58,012	53,000	52,000
3150 Transient Room tax	-	-	-
3200 License and Permits			
3210 Business Licenses & Permits	13,190	16,500	22,500
3221 Building, Structures & Equipment	67,418	85,000	30,000
3222 Sign permits			
3225 Animal Licenses	4,255	3,500	5,800
3300 Intergovernmental Revenue			
3335 Class "C" Road Fund Allotment	145,997	190,000	148,000
3345 Safety Grant	-	4,500	-
3347 Local Law Enforcement	-	-	10,000
3355 Liquor Fund Allotment	2,452	3,000	3,100
3375 Fire Grants	1,020	66,500	-
3376 Police Grant	-	5,000	4,000
3400 Charges for Services			
3400 Charges for services	-	-	-
3471 Street Improvement Agreement	40,071	50,000	8,000
3500 FINES AND FORFEITURES			
3510 Court Fines & Forfeitures	59,229	60,000	60,000

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

General Fund

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
3600 Miscellaneous Revenue			
3622 Advertising	600	500	1,100
3623 Emp Contribution to health ins	-	14,000	3,000
3651 Penalties/Fines/City	1,169	1,500	1,000
3610 Interest Earnings	12,599	13,000	1,000
3662 Rent & Concessions	3,750	10,000	6,350
3662 Street Cut Deposit	-	-	-
3665 Cell Tower Rent	14,216	13,000	12,000
3464 Sale of Assests, material, supply	27,595	177,500	21,000
3667 History & Winterfest book sales	495	100	1,100
3668 Parks & Rec Grant	-	-	3,000
3669 Miscellaneous revenue	5,642	10,000	2,400
3670 Subdivision Setup fee	5,874	15,000	7,500
3676 Adopt a Tree Program	-	-	1,000
3671 Park & Recreation	42,143	41,000	27,624
3672 Community Revenue	97,303	50,500	11,264
3700 Impact Fees	151,257	160,417	25,624
3800 Contributions and Transfers			
3810 Transfer from:			
Water Fund	395,000	-	-
Garbage Fund	10,867	-	-
Sewer Fund	24,500	-	-
Cemetery Fund	12,000	-	-
Irrigation Fund	3,000	-	-
Drainage Fund	105,000	-	-
3870 Contribution from Private Sources			
3880 Beg. Class "B" Road Fund Bal. to be Appopr.			
3890 Beg. General fund Bal. to be Appropriated			
TOTAL REVENUES	2,191,888	1,953,517	1,425,362

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

General Fund

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
General Fund Expenditures:			
4100 General Government			
4111 Council			-
4120 City Court	48,752	42,421	
4140 Administrative			
4150 Non-Departmental	735,992	358,146	183,487
4170 Elections	32,815	29,354	52,161
4180 Inspect	-	2,750	750
	206,879	239,373	40,569
4200 Public Safety			
4210 Police Department			
4220 Fire Department	480,745	573,524	419,367
4240 Plan/Zone	133,613	94,500	120,486
4250 Animal Control			
	31,500	35,000	35,000
4400 Highways & Public Improvements			
4410 Streets			
4415 Class "B" Road Program	300,100	193,020	62,720
4420 Sanitation			
4440 Shop & Garage			
5400 Airport expense			
4500 Parks, Recreation, and Public Property			
4510 Park & Park Areas			
4520 Swimming Pool	227,852	228,308	68,792
4530 Golf Course			
4560 Recreation			
4590 Cemeteries	28,746	18,050	5,145
4530 Debt Service			
4410 City Office Mortgage	2,533	-	1,519
4530 Backhoe Interest	4,820	5,000	-
4800 Transfer and Other Uses			
4810 Transfers to:			
9081 DS Cont 2000 Street Bond	88,039	33,000	44,188
9083 DS Cont 2005 lease 435 N office	4,517	5,000	26,600
9084 DS Cont 2007 Public Works BLDG	-	52,500	48,750
9085 DS Cont 2006 West Side St bond	92,140	43,500	45,828
4870 Use of Restrictive/Reserved Fund Balance			
4871 Class "B" Road Funds			
4880 Appropriated Increase in Fund Balance	-	-	270,000
TOTAL EXPENDITURES	2,419,043	1,953,446	1,425,362

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Debt Service Fund

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Drainage fund participation	-	-	-
Interest Income	4,653	-	4,000
DS Contribution from:			
General Fund	178,438	-	165,366
Water Fund	17,364	-	63,698
Drainage Fund	-	-	46,146
Transfer from:			
CP Streets	-	-	-
TOTAL REVENUES	200,455	-	279,210
Beginning Fund Balance			
TOTAL AVAILABLE FOR APPROPRIATION	<u>22,017</u>	<u>-</u>	<u>113,844</u>
EXPENDITURES:			
Principal payment	17,364	-	162,841
Interest payments	34,087	-	109,111
Paying Agent fees	-	-	-
TOTAL EXPENDITURES & OTHER USES	<u>(126,988)</u>	<u>-</u>	<u>106,586</u>
Ending Fund Balance	<u>149,004</u>	<u>-</u>	<u>7,258</u>

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Capital Projects Fund - Streets

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
REVENUES:			
Proceeds of Bonds			
Interest Income	10,188		
Citizen participation in projects	5,297		
Transfers from:	2,300		
Water Fund			
General Fund			
 TOTAL REVENUES	15,484	_____	_____
 Beginning Fund Balance	_____	_____	_____
 TOTAL AVAILABLE FOR APPROPRIATIONS	15,484	_____	_____
 EXPENDITURES:			
Transfer to:			
Debt Service			
Street Improvements			
Engineer	399,819	180,000	
Bond Setup fees	18,144	10,000	
Skate Park			
Golf Course			
 TOTAL EXPENDITURES	415,663	190,000	_____
 Ending Fund Balance	(400,179)	(190,000)	_____

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Capital Projects Fund - PWB

	<u>Prior Year Actual 2007</u>	<u>Current Year Estimate</u>	<u>Ensuing Year Approved Budget</u>
REVENUES:			
Transfers from:			
General Fund			
Bond Proceeds			
Bond Interest	925,000		
Other Revenue			
TOTAL REVENUES	<u>925,000</u>	<u> </u>	<u> </u>
Beginning Fund Balance	<u> </u>	<u> </u>	<u> </u>
TOTAL AVAILABLE FOR APPROPRIATIONS	<u>925,000</u>	<u> </u>	<u> </u>
EXPENDITURES:			
Public works building			
Engineer	34,065	434,500	
Bond Issue costs	9,400		
Park land purchase (Kents)	18,565		
	465,236		
TOTAL EXPENDITURES	<u>527,266</u>	<u>434,500</u>	<u> </u>
Ending Fund Balance	<u>397,734</u>	<u>(434,500)</u>	<u> </u>

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Enterprise Fund - Water

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	622,338	665,000	674,500
Interest Earned	17,813	18,000	11,000
Other	(357)	-	-
TOTAL OPERATING REVENUE	<u>639,793</u>	<u>683,000</u>	<u>685,500</u>
OPERATING EXPENSES:			
Personal Service	325,783	370,149	322,048
Contractual Services	-	500	-
Material and Supplies	217,180	182,250	151,296
Depreciation	142,162	-	142,000
TOTAL OPERATING EXPENSES	<u>685,125</u>	<u>552,899</u>	<u>615,344</u>
OPERATING INCOME (LOSS)	<u>(45,332)</u>	<u>130,101</u>	<u>70,156</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	14,465	10,875	4,500
Impact Fees	85,322	41,384	20,692
Interest Expense	5,180	5,500	4,650
Operating transfers to:			
General Fund	395,000	-	-
DS Cont Bond	-	57,150	63,698
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>(300,393)</u>	<u>(10,391)</u>	<u>(43,156)</u>
TOTAL INCOME (LOSS)	<u>(345,725)</u>	<u>119,710</u>	<u>27,000</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(345,725)	119,710	27,000
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments	-	-	(27,000)
TOTAL CASH PROVIDED (REQUIRED)	<u>(345,725)</u>	<u>119,710</u>	<u>-</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>-</u>

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Enterprise Fund - Sewer

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	365,790	425,000	415,000
Interest Earned			
Other			
TOTAL OPERATING REVENUE	365,790	425,000	415,000
OPERATING EXPENSES:			
Personal Service	-	16,784	20,750
Contractual Services			
Payment to Ash Creek	347,953	403,750	394,250
Depreciation			
TOTAL OPERATING EXPENSES	347,953	420,534	415,000
OPERATING INCOME (LOSS)	17,837	4,466	-
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	-	-	-
Impact Fees			
Grants			
Interest Expense			
Operating transfers to:	24,500	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	(24,500)	-	-
TOTAL INCOME (LOSS)	(6,663)	4,466	-
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(6,663)	4,466	-
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	(6,663)	4,466	-
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	-	-	-

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Enterprise Fund - Irrigation Fund

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	46,922	40,000	44,300
Interest Earned	-	-	-
Other	-	-	-
TOTAL OPERATING REVENUE	46,922	40,000	44,300
OPERATING EXPENSES:			
Personal Service	15,292	38,615	47,915
Contractual Services	320	-	-
Material and Supplies	19,507	41,500	7,786
Depreciation	11,375	-	11,375
TOTAL OPERATING EXPENSES	46,494	80,115	67,076
OPERATING INCOME (LOSS)	428	(40,115)	(22,776)
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	1,118	2,800	3,000
Impact Fees	5,253	37,700	19,776
Interest Expense	-	-	-
Operating transfers to:			
General Fund	3,000	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	3,371	40,500	22,776
TOTAL INCOME (LOSS)	3,799	385	-
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	3,799	385	-
Plus: Depreciation	-	-	-
Less: Major improvements & capital outlay	-	-	-
Bond principal payments	-	-	-
TOTAL CASH PROVIDED (REQUIRED)	3,799	385	-
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	-	-
Issuance of bonds and other debt	-	-	-
TOTAL CASH REQUIRED	-	-	-

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
Enterprise Fund - Sanitation Fund			
OPERATING REVENUE:			
Charges for Services	159,087	175,000	175,000
Interest Earned			
TOTAL OPERATING REVENUE	<u>159,087</u>	<u>175,000</u>	<u>175,000</u>
OPERATING EXPENSES:			
Personal Service		16,784	15,853
Payment to Wash CO SW	-	157,500	155,247
Dial-A-Dumpster	150,542		
Depreciation	-	-	3,900
TOTAL OPERATING EXPENSES	<u>150,542</u>	<u>174,284</u>	<u>175,000</u>
OPERATING INCOME (LOSS)	<u>8,545</u>	<u>716</u>	<u>-</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees			
Interest Expense			
Operating transfers to:			
General Fund	10,867	-	-
Transfers from:			
General Fund	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>(10,867)</u>	<u>-</u>	<u>-</u>
TOTAL INCOME (LOSS)	<u>(2,322)</u>	<u>716</u>	<u>-</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(2,322)	716	-
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u>(2,322)</u>	<u>716</u>	<u>-</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>-</u>

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Enterprise Fund - Drainage Fund

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	102,915	106,000	146,500
Interest Earned	-	-	-
Other	-	-	-
TOTAL OPERATING REVENUE	<u>102,915</u>	<u>106,000</u>	<u>146,500</u>
OPERATING EXPENSES:			
Personal Service	-	87,605	99,191
Contractual Services	-	-	13,513
Improvements	6,645	-	1,720
Depreciation	<u>1,720</u>	<u>-</u>	<u>-</u>
TOTAL OPERATING EXPENSES	<u>8,365</u>	<u>87,605</u>	<u>114,424</u>
OPERATING INCOME (LOSS)	<u>94,550</u>	<u>18,395</u>	<u>32,076</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees			
Interest Expense	9,359	27,552	14,070
Operating transfers to:			
General Fund	105,000	-	-
DS Cont Bond	-	41,850	46,146
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>(95,641)</u>	<u>(14,298)</u>	<u>(32,076)</u>
TOTAL INCOME (LOSS)	<u>(1,091)</u>	<u>4,097</u>	<u>-</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(1,091)	4,097	-
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u>(1,091)</u>	<u>4,097</u>	<u>-</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>-</u>

LaVerkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2009

Other Funds - Cemetery

	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Perpetual Care Fund	4,150	6,500	6,500
Interest Earned	-	-	-
	4,150	6,500	6,500
TOTAL OPERATING REVENUE			
OPERATING EXPENSES:			
Perpetual Care	-	-	500
	-	-	500
TOTAL OPERATING EXPENSES			
OPERATING INCOME (LOSS)	4,150	6,500	6,000
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Interest Expense			
Operating transfers to:			
General Fund	12,000	-	-
Budgeted increase in fund balance	-	-	6,000
	(12,000)	-	(6,000)
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS			
TOTAL INCOME (LOSS)	(7,850)	6,500	-