

LaVerkin City
CITY

2010
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919, and 59-2-923, *Utah Code*, as amended, which states in effect:

“On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and corrected copy of the budget of LaVerkin City for the fiscal year ending June 30, 2010 as approved and adopted by resolution or ordinance dated June 3, 2009. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):]

- 10-6-113-118 (no increase in tax rate – final budget adopted by June 22);
 59-2-918-920 (increase in tax rate – final budget adopted by August 17)

was held on May 20, 2009 for all budgetary funds.

Signed:

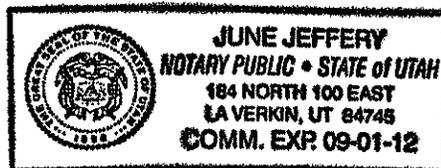


(Budget Officer)

State of Utah
County of Washington §

Subscribed and sworn to by Karl Wilson this 9th day
of December, 2009.

June Jeffery
Notary Public





City of LaVerkin

435 North Main St., LaVerkin Utah, 84745
(435) 635-2581 Fax (435) 635-2104

RESOLUTION R-2009-05

A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR 2009-2010.

WHEREAS, Utah State requires political subdivisions to adopt an annual budget,

BE IT THEREFORE RESOLVED by the City Council of LaVerkin Utah that the attached 2009-2010 budget with a general fund balance of \$1,368,825 be adopted.

PASSED AND ADOPTED this 3rd day of June 2009.

LAVERKIN CITY

KARL WILSON, Mayor

ATTEST:

JUNE JEFFERY, CMC
City Recorder

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

General Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
General Fund Revenues:			
3100 Taxes			
3110 General Property Taxes - Current	265,562	325,000	325,000
3120 Prior Years' Taxes - Delinquent	16,193	20,000	20,000
3125 Fee-in-Lieu	-	-	-
3130 General Sales & Use Taxes	498,183	440,000	455,000
3140 Franchise Taxes	162,690	155,000	160,000
3150 1/4% Sales Tax (Streets)	7,149	33,000	34,000
3170 Telecommunications Tax	56,311	54,000	56,000
3150 Transient Room tax	-	113	-
3200 License and Permits			
3210 Business Licenses & Permits	13,995	16,000	16,000
3221 Building, Structures & Equipment	31,295	20,000	20,000
3222 Sign permits			
3225 Animal Licenses	5,978	7,865	8,000
3300 Intergovernmental Revenue			
3335 Class "C" Road Fund Allotment	152,476	140,000	144,000
3345 Safety Grant	-	-	-
3347 Local Law Enforcement	-	-	-
3355 Liquor Fund Allotment	2,804	2,950	2,800
3375 Fire Grants	17,066	15,888	-
3376 Police Grant	7,976	8,600	4,000
3400 Charges for Services			
3400 Charges for services	-	-	-
3471 Street Improvement Agreement	8,436	5,000	2,000
3500 FINES AND FORFEITURES			
3510 Court Fines & Forfeitures	68,432	35,000	40,000

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

General Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
3600 Miscellaneous Revenue			
3622 Advertising	1,086	375	-
3623 Emp Contribution to health ins	-	-	-
3651 Penalties/Fines/City	-	-	-
3610 Interest Earnings	(1,914)	3,500	4,000
3662 Rent & Concessions	7,000	4,000	4,000
3662 Street Cut Deposit	-	-	-
3665 Cell Tower Rent	12,322	11,000	12,000
3464 Sale of Assests, material, supply	153,747	650	1,000
3667 History & Winterfest book sales	-	-	-
3668 Parks & Rec Grant	2,975	400	500
3669 Miscellaneous revenue	32,460	12,955	1,850
3670 Subdivision Setup fee	-	-	-
3676 Adopt a Tree Program	1,027	1,100	8,500
3671 Park & Recreation	24,604	19,860	18,800
3672 Community Revenue	24,058	14,425	11,675
3700 Impact Fees	31,606	26,869	16,700
3800 Contributions and Transfers			
3810 Transfer from:			
Water Fund	-	-	-
Garbage Fund	-	-	-
Sewer Fund	-	-	-
Cemetery Fund	-	5,000	3,000
Irrigation Fund	-	-	-
Drainage Fund	-	-	-
3870 Contribution from Private Sources			
3880 Beg. Class "B" Road Fund Bal. to be Appopr.			
3890 Beg. General fund Bal. to be Appropriated			
TOTAL REVENUES	<u>1,603,517</u>	<u>1,378,550</u>	<u>1,368,825</u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

General Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
General Fund Expenditures:			
4100 General Government			
4111 Council	26,538	370	1,300
4120 City Court			
4140 Administrative	377,350	233,374	269,200
4150 Non-Departmental	26,374	45,900	50,500
4170 Elections	1,475	100	2,000
4180 Inspect	213,139	60,275	44,225
4200 Public Safety			
4210 Police Department	538,973	339,756	346,400
4220 Fire Department	96,064	120,300	132,300
4240 Plan/Zone			
4250 Animal Control	35,408	36,000	37,000
4400 Highways & Public Improvements			
4410 Streets	158,970	112,550	151,350
4415 Class "B" Road Program			
4420 Sanitation			
4440 Shop & Garage			
5400 Airport expense			
4500 Parks, Recreation, and Public Property			
4510 Park & Park Areas	227,329	89,450	98,050
4520 Swimming Pool			
4530 Golf Course			
4560 Recreation	25,675	9,610	19,275
4590 Cemeteries			
4530 Debt Service			
4410 City Office Mortgage	2,195	815	-
4530 Backhoe Interest	-	-	-
4800 Transfer and Other Uses			
Transfers to:			
4830 Debt Service	189,964	50,250	164,840
4840 Capital projects PWB	-	20,000	-
4870 Use of Restricts/Reserved Fund Balance			
4871 Class "B" Road Funds			
4880 Appropriated Increase in Fund Balance	<u>-</u>	<u>259,800</u>	<u>52,385</u>
TOTAL EXPENDITURES	<u><u>1,919,454</u></u>	<u><u>1,378,550</u></u>	<u><u>1,368,825</u></u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Debt Service Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Interest Income	4,609	2,500	2,500
DS Contribution from:			
General Fund	189,964	50,250	164,840
Water Fund	58,277	63,698	63,698
Drainage Fund	43,406	46,146	46,146
TOTAL REVENUES	296,257	162,594	277,184
Beginning Fund Balance	149,074	199,120	86,630
TOTAL AVAILABLE FOR APPROPRIATION	<u>445,331</u>	<u>361,714</u>	<u>363,814</u>
EXPENDITURES:			
Principal payment	126,128	163,291	171,665
Interest payments	113,332	111,293	102,003
Paying Agent fees	6,750	500	250
TOTAL EXPENDITURES & OTHER USES	<u>246,210</u>	<u>275,084</u>	<u>273,918</u>
Ending Fund Balance	<u>199,120</u>	<u>86,630</u>	<u>89,896</u>

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La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Capital Projects Fund - Streets

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
REVENUES:			
Interest Income	<u>5,165</u>	<u>175</u>	<u> </u>
TOTAL REVENUES	<u>5,165</u>	<u>175</u>	<u> </u>
Beginning Fund Balance	<u>431,567</u>	<u> </u>	<u>175</u>
TOTAL AVAILABLE FOR APPROPRIATIONS	<u>436,732</u>	<u>175</u>	<u>175</u>
EXPENDITURES:			
Transfer to:			
Debt Service			
Irrigation fund	(11,937)		
Street Improvements	120,727		
Engineer	95		
Special project expenditures	<u>303,973</u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>436,732</u>	<u> </u>	<u> </u>
Ending Fund Balance	<u> </u>	<u>175</u>	<u>175</u>

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La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Capital Projects Fund - PWB

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
REVENUES:			
Transfers from:			
General Fund		20,000	
Water Fund		10,000	
Irrigation Fund		2,000	2,000
Drainage Fund		5,000	5,000
Other Revenue - interest	25,696		
TOTAL REVENUES	25,696	37,000	7,000
Beginning Fund Balance	397,733	42,223	(38,477)
TOTAL AVAILABLE FOR APPROPRIATIONS	423,429	79,223	(31,477)
EXPENDITURES:			
Public works building	381,205	117,700	
TOTAL EXPENDITURES	381,205	117,700	
Ending Fund Balance	42,223	(38,477)	(31,477)

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La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Enterprise Fund - Water

	Prior Year Actual 2008	Current Year Estimate	Ensuig Year Approved Budget
OPERATING REVENUE:			
Charges for Services	690,137	655,500	645,000
Interest Earned	10,434	300	500
Other	25	1,400	1,200
TOTAL OPERATING REVENUE	<u>700,596</u>	<u>657,200</u>	<u>646,700</u>
OPERATING EXPENSES:			
Personal Service	363,071	316,000	364,250
Contractual Services	(3,535)	1,000	1,000
Material and Supplies	205,776	257,300	232,950
Depreciation	131,049	142,000	142,000
TOTAL OPERATING EXPENSES	<u>696,362</u>	<u>716,300</u>	<u>740,200</u>
OPERATING INCOME (LOSS)	<u>4,235</u>	<u>(59,100)</u>	<u>(93,500)</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	4,875	3,375	4,000
Impact Fees	19,214	10,300	10,000
Interest Expense	(6,788)	(4,650)	(4,700)
Operating transfers to:			
Capital projects	-	(10,000)	-
Debt Service	(58,277)	(63,698)	(63,698)
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>(40,976)</u>	<u>(64,673)</u>	<u>(54,398)</u>
TOTAL INCOME (LOSS)	<u>(36,741)</u>	<u>(123,773)</u>	<u>(147,898)</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(36,741)	(123,773)	(147,898)
Plus: Depreciation	-	142,000	142,000
Less: Major improvements & capital outlay			
Bond principal payments	-	-	(27,000)
TOTAL CASH PROVIDED (REQUIRED)	<u>(36,741)</u>	<u>18,227</u>	<u>(32,898)</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	-	32,898
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>32,898</u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Enterprise Fund - Sewer

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	425,551	436,000	436,000
Interest Earned			
Other			
TOTAL OPERATING REVENUE	<u>425,551</u>	<u>436,000</u>	<u>436,000</u>
OPERATING EXPENSES:			
Personal Service	16,402	9,000	12,500
Contractual Services	4,223	-	-
Payment to Ash Creek	402,545	418,000	418,000
Depreciation			
TOTAL OPERATING EXPENSES	<u>423,169</u>	<u>427,000</u>	<u>430,500</u>
OPERATING INCOME (LOSS)	<u>2,382</u>	<u>9,000</u>	<u>5,500</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	-	-	-
Impact Fees			
Grants			
Interest Expense			
Operating transfers to:	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOME (LOSS)	<u>2,382</u>	<u>9,000</u>	<u>5,500</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	2,382	9,000	5,500
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u>2,382</u>	<u>9,000</u>	<u>5,500</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>-</u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Enterprise Fund - Irrigation Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	43,517	54,500	58,500
Interest Earned	-	800	300
Other			
TOTAL OPERATING REVENUE	<u>43,517</u>	<u>55,300</u>	<u>58,800</u>
OPERATING EXPENSES:			
Personal Service	47,841	43,800	39,750
Contractual Services	-	1,200	1,200
Material and Supplies	11,431	17,500	14,700
Depreciation	7,791	11,375	11,375
TOTAL OPERATING EXPENSES	<u>67,063</u>	<u>73,875</u>	<u>67,025</u>
OPERATING INCOME (LOSS)	<u>(23,546)</u>	<u>(18,575)</u>	<u>(8,225)</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	3,531	500	500
Impact Fees	6,876	8,500	10,000
Interest Expense			
Operating transfers to:	(11,937)	-	-
Capital Projects	-	2,000	2,000
Operating transfer from:			
Capital project	11,937	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>34,282</u>	<u>7,000</u>	<u>8,500</u>
TOTAL INCOME (LOSS)	<u>10,736</u>	<u>(11,575)</u>	<u>275</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	10,736	(11,575)	275
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u>10,736</u>	<u>(11,575)</u>	<u>275</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	11,575	6,225
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>11,575</u>	<u>6,225</u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Enterprise Fund - Sanitation Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	177,687	172,000	172,000
Interest Earned			
TOTAL OPERATING REVENUE	<u>177,687</u>	<u>172,000</u>	<u>172,000</u>
OPERATING EXPENSES:			
Personal Service	17,282	12,500	11,500
Payment to Wash CO SW	152,965	150,000	150,000
Dial-A-Dumpster	-	-	-
Depreciation			
TOTAL OPERATING EXPENSES	<u>170,248</u>	<u>162,500</u>	<u>161,500</u>
OPERATING INCOME (LOSS)	<u>7,440</u>	<u>9,500</u>	<u>10,500</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees			
Interest Expense			
Operating transfers to:			
General Fund	-	-	-
Transfers from:			
General Fund	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOME (LOSS)	<u>7,440</u>	<u>9,500</u>	<u>10,500</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	7,440	9,500	10,500
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u>7,440</u>	<u>9,500</u>	<u>10,500</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>-</u>

**La Verkin City
Governmental Unit**

Budget for the Fiscal Year Ended June 30, 2010

Enterprise Fund - Drainage Fund

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	246,670	140,000	140,000
Interest Earned	-	-	-
Other			
TOTAL OPERATING REVENUE	<u>246,670</u>	<u>140,000</u>	<u>140,000</u>
OPERATING EXPENSES:			
Personal Service	87,747	71,000	54,750
Materials & Supplies	-	17,850	20,100
Improvements	(3,323)	3,350	36,600
Depreciation	5,861	1,720	1,720
TOTAL OPERATING EXPENSES	<u>90,286</u>	<u>93,920</u>	<u>113,170</u>
OPERATING INCOME (LOSS)	<u>156,385</u>	<u>46,080</u>	<u>26,830</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees	8,912	7,100	7,800
Interest Expense			
Operating transfers to:			
Capital Projects	-	5,000	5,000
DS Cont Bond	(43,406)	(46,146)	(46,146)
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>(34,494)</u>	<u>(44,046)</u>	<u>(43,346)</u>
TOTAL INCOME (LOSS)	<u>121,890</u>	<u>2,034</u>	<u>(16,516)</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	121,890	2,034	(16,516)
Plus: Depreciation	-	1,720	1,720
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u>121,890</u>	<u>3,754</u>	<u>(14,796)</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	-	14,796
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>14,796</u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2010

Other Funds - Cemetery

	Prior Year Actual 2008	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Perpetual Care Fund	8,875	12,000	9,000
Interest Earned	-	-	-
TOTAL OPERATING REVENUE	<u>8,875</u>	<u>12,000</u>	<u>9,000</u>
OPERATING EXPENSES:			
Perpetual Care	-	-	-
TOTAL OPERATING EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING INCOME (LOSS)	<u>8,875</u>	<u>12,000</u>	<u>9,000</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Interest Expense	-	-	-
Operating transfers to:			
General Fund	-	5,000	3,000
Budgeted increase in fund balance	-	7,000	6,000
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>-</u>	<u>(12,000)</u>	<u>(9,000)</u>
TOTAL INCOME (LOSS)	<u>8,875</u>	<u>-</u>	<u>-</u>

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