

Rec'd elec.

LaVerkin
CITY

June 30, 2011
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919, and 59-2-923, *Utah Code*, as amended, which states in effect:

“On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and corrected copy of the budget of LaVerkin City for the fiscal year ending June 30, 20 11 as approved and adopted by resolution or ordinance dated July 7, 20 10. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

10-6-113-118 (no increase in tax rate – final budget adopted by June 22); (Attachment)

59-2-918-920 (increase in tax rate – final budget adopted by August 17)

was held on July 7, 20 10 for all budgetary funds.

Signed:

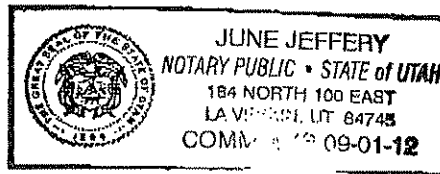
(Budget Officer)

State of Utah
County of Washington §

Subscribed and sworn to by Karl Wilson this 8th day

of July, 2010.

[Signature]
Notary Public



La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

General Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
General Fund Revenues:			
3100 Taxes			
3110 General Property Taxes - Current	359,698	325,000	325,000
3120 Prior Years' Taxes - Delinquent	17,805	12,000	12,000
3125 Fee-in-Lieu	-	-	-
3130 General Sales & Use Taxes	416,913	395,000	395,000
3140 Franchise Taxes	150,760	160,000	155,000
3150 1/4% Sales Tax (Streets)	32,402	30,000	30,000
3170 Telecommunications Tax	55,012	47,000	47,000
3150 Transient Room tax	112	-	-
3200 License and Permits			
3210 Business Licenses & Permits	16,063	6,000	10,000
3221 Building, Structures & Equipment	21,847	15,000	12,000
3222 Sign permits			
3225 Animal Licenses	8,616	6,500	4,500
3300 Intergovernmental Revenue			
3335 Class "C" Road Fund Allotment	137,236	135,000	142,000
3345 Safety Grant	-	-	-
3347 Local Law Enforcement	-	-	-
3355 Liquor Fund Allotment	2,952	2,800	4,000
3375 Fire Grants	20,088	-	-
3376 Police Grant	10,823	72,250	65,000
3400 Charges for Services			
3400 Charges for services	-	-	-
3471 Street Improvement Agreement	6,434	1,000	1,000
3500 FINES AND FORFEITURES			
3510 Court Fines & Forfeitures	34,239	35,000	33,000

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

General Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
3600 Miscellaneous Revenue			
3622 Advertising	375	-	-
3623 Emp Contribution to health ins	-	-	-
3651 Penalties/Fines/City	-	-	-
3610 Interest Earnings	3,915	4,000	3,500
3662 Rent & Concessions	4,688	4,000	5,000
3662 Street Cut Deposit	-	-	-
3665 Cell Tower Rent	12,568	9,000	10,000
3464 Sale of Assests, material, supply	660	-	-
3667 History & Winterfest book sales	-	-	-
3668 Parks & Rec Grant	400	-	1,000
3669 Miscellaneous revenue	13,887	2,650	1,200
3670 Subdivision Setup fee	-	-	-
3676 Adopt a Tree Program	1,100	8,500	10,000
3671 Park & Recreation	13,266	15,800	15,800
3672 Community Revenue	8,852	7,675	7,050
3700 Impact Fees	29,092	16,700	12,344
3800 Contributions and Transfers			
3810 Transfer from:			
Water Fund	-	251,596	-
Garbage Fund	-	-	-
Sewer Fund	-	-	-
Cemetery Fund	5,000	3,000	5,000
Irrigation Fund	-	-	-
Drainage Fund	-	11,214	-
3870 Contribution from Private Sources			
3880 Beg. Class "B" Road Fund Bal. to be Appropri.			
3890 Beg. General fund Bal. to be Appropriated	-	-	90,276
TOTAL REVENUES	<u>1,384,802</u>	<u>1,576,685</u>	<u>1,396,670</u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

General Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
General Fund Expenditures:			
4100 General Government			
4111 Council	281	25,750	28,000
4120 City Court	3,000	3,000	4,000
4140 Administrative	246,770	260,500	286,475
4150 Non-Departmental	45,206	52,350	67,750
4170 Elections	-	1,900	-
4180 Inspect	50,900	40,350	43,180
4200 Public Safety			
4210 Police Department	321,764	384,900	418,450
4220 Fire Department	117,218	129,150	62,000
4240 Plan/Zone			
4250 Animal Control	35,408	37,000	37,000
4400 Highways & Public Improvements			
4410 Streets	105,871	145,730	145,000
4415 Class "B" Road Program			
4420 Sanitation			
4440 Shop & Garage			
5400 Airport expense			
4500 Parks, Recreation, and Public Property			
4510 Park & Park Areas	87,061	98,925	154,315
4520 Swimming Pool			
4530 Golf Course			
4560 Recreation	6,700	14,000	14,000
4600 Community Development			
4620 Community Development	-	-	10,000
4530 Debt Service			
4410 City Office Mortgage	-	-	-
4530 Backhoe Interest	-	-	-
4800 Transfer and Other Uses			
Transfers to:			
4830 Debt Service	48,750	164,840	126,500
4840 Capital projects PWB	20,000	10,000	-
4870 Use of Restrictive/Reserved Fund Balance			
4871 Class "B" Road Funds			
4880 Appropriated Increase in Fund Balance	-	208,290	-
TOTAL EXPENDITURES	1,088,929	1,576,685	1,396,670

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Debt Service Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Interest Income	2,098	2,500	1,000
DS Contribution from:			
General Fund	48,750	164,840	126,500
Water Fund	63,698	63,698	37,247
Drainage Fund	46,146	46,146	28,400
TOTAL REVENUES	160,692	277,184	193,147
Beginning Fund Balance	-	86,630	-
TOTAL AVAILABLE FOR APPROPRIATION	160,692	363,814	193,147
EXPENDITURES:			
Principal payment	162,841	172,000	89,906
Interest payments	111,110	102,688	94,514
Paying Agent fees	500	3,000	4,000
TOTAL EXPENDITURES & OTHER USES	274,451	277,688	188,420
Ending Fund Balance	(113,759)	86,126	4,727

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Capital Projects Fund - Streets

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
REVENUES:			
Grants		26,052	
Interest Income	164		
Transfers from:			
Drainage		10,200	
General Fund		10,000	
TOTAL REVENUES	164	46,252	_____
Beginning Fund Balance	_____	164	164
TOTAL AVAILABLE FOR APPROPRIATIONS	164	46,416	164
EXPENDITURES:			
Transfer to:			
Debt Service			
Irrigation fund			
Street Improvements		5,852	
Engineer		40,400	
Special project expenditures			
TOTAL EXPENDITURES	_____	46,252	- 0 -
Ending Fund Balance	164	164	164

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Capital Projects Fund - PWB

	<u>Prior Year Actual 2009</u>	<u>Current Year Estimate</u>	<u>Ensuing Year Approved Budget</u>
REVENUES:			
Transfers from:			
General Fund	20,000		
Water Fund	10,000	30,033	
Irrigation Fund	2,000	2,000	
Drainage Fund	5,000	5,000	
Other Revenue - interest	<u>357</u>		
TOTAL REVENUES	<u>37,357</u>	<u>37,033</u>	
 Beginning Fund Balance	 <u>42,224</u>	 <u>(37,033)</u>	
 TOTAL AVAILABLE FOR APPROPRIATIONS	 <u><u>79,581</u></u>	 <u><u>- 0 -</u></u>	
 EXPENDITURES:			
Public works building	<u>116,614</u>		
TOTAL EXPENDITURES	<u>116,614</u>		
Ending Fund Balance	<u>(37,033)</u>	<u>- 0 -</u>	

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Enterprise Fund - Water

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	684,046	660,000	663,000
Interest Earned	269	-	-
Other	1,681	1,200	1,500
TOTAL OPERATING REVENUE	685,996	661,200	664,500
OPERATING EXPENSES:			
Personal Service	293,417	297,550	258,900
Contractual Services	1,653	8,000	1,000
Material and Supplies	218,569	199,650	189,600
Depreciation	126,564	142,000	142,000
TOTAL OPERATING EXPENSES	640,203	647,200	591,500
OPERATING INCOME (LOSS)	45,793	14,000	73,000
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	3,375	1,000	1,500
Impact Fees	10,346	10,000	5,000
Interest Expense	(4,861)	(18,700)	(25,200)
Operating transfers to:			
Capital projects	(10,000)	(30,033)	-
Debt Service	(63,698)	(63,698)	(37,247)
General fund	-	(251,596)	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	(64,838)	(353,027)	(55,947)
TOTAL INCOME (LOSS)	(19,045)	(339,027)	17,053
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(19,045)	(339,027)	17,053
Plus: Depreciation	-	142,000	142,000
Less: Major improvements & capital outlay			
Bond principal payments	-	-	(54,000)
TOTAL CASH PROVIDED (REQUIRED)	(19,045)	(197,027)	105,053
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	-	-
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	-	-	-

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Enterprise Fund - Sewer

	<u>Prior Year Actual 2009</u>	<u>Current Year Estimate</u>	<u>Ensuing Year Approved Budget</u>
OPERATING REVENUE:			
Charges for Services	432,447	395,000	395,000
Interest Earned			
Other			
TOTAL OPERATING REVENUE	<u>432,447</u>	<u>395,000</u>	<u>395,000</u>
OPERATING EXPENSES:			
Personal Service	7,647	3,650	-
Contractual Services	-	-	-
Payment to Ash Creek	409,842	385,000	385,000
Depreciation			
TOTAL OPERATING EXPENSES	<u>417,489</u>	<u>388,650</u>	<u>385,000</u>
OPERATING INCOME (LOSS)	<u>14,959</u>	<u>6,350</u>	<u>10,000</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	-	-	-
Impact Fees			
Grants			
Interest Expense			
Operating transfers to:	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOME (LOSS)	<u><u>14,959</u></u>	<u><u>6,350</u></u>	<u><u>10,000</u></u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	14,959	6,350	10,000
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	<u><u>14,959</u></u>	<u><u>6,350</u></u>	<u><u>10,000</u></u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Enterprise Fund - Irrigation Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	54,787	58,500	58,500
Interest Earned	1,223	300	300
Other	-	9,250	-
	56,010	68,050	58,800
TOTAL OPERATING REVENUE			
OPERATING EXPENSES:			
Personal Service	31,733	41,500	37,500
Contractual Services	5,486	1,100	1,200
Material and Supplies	20,694	15,750	15,350
Depreciation	8,142	11,375	11,375
	66,055	69,725	65,425
TOTAL OPERATING EXPENSES			
OPERATING INCOME (LOSS)	(10,045)	(1,675)	(6,625)
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	50	500	-
Impact Fees	8,575	10,000	10,000
Interest Expense			
Operating transfers to:	-	-	-
Capital Projects	2,000	2,000	-
Operating transfer from:			
Capital project	-	-	-
	6,625	8,500	10,000
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS			
TOTAL INCOME (LOSS)	(3,420)	6,825	3,375
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(3,420)	6,825	3,375
Plus: Depreciation	8,142	11,375	11,375
Less: Major improvements & capital outlay	(2,000)	(78,500)	(280,000)
Bond principal payments			
	6,722	(60,300)	(265,250)
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	115,000	265,250
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	-	115,000	265,250

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Enterprise Fund - Sanitation Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	170,775	168,000	168,000
Interest Earned			
TOTAL OPERATING REVENUE	170,775	168,000	168,000
OPERATING EXPENSES:			
Personal Service	11,452	17,600	29,100
Payment to Wash CO SW	136,074	150,000	150,000
Dial-A-Dumpster	-	-	-
Depreciation			
TOTAL OPERATING EXPENSES	147,526	167,600	179,100
OPERATING INCOME (LOSS)	23,249	400	(11,100)
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees			
Interest Expense			
Operating transfers to:			
General Fund	-	-	-
Transfers from:			
General Fund	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	-	-	-
TOTAL INCOME (LOSS)	23,249	400	(11,100)
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	23,249	400	(11,100)
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	23,249	400	(11,100)
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	-	11,100
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	-	-	11,100

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Enterprise Fund - Drainage Fund

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	140,687	143,000	140,000
Interest Earned	-	-	-
Other	-	9,300	-
	140,687	152,300	140,000
TOTAL OPERATING REVENUE	140,687	152,300	140,000
OPERATING EXPENSES:			
Personal Service	65,563	65,300	75,200
Materials & Supplies	16,742	17,500	18,500
Improvements	2,140	1,100	1,100
Depreciation	6,426	1,720	1,720
	90,871	85,620	96,520
TOTAL OPERATING EXPENSES	90,871	85,620	96,520
OPERATING INCOME (LOSS)	49,815	66,680	43,480
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees	7,189	7,800	7,800
Operating transfers to:			
Capital Projects	5,000	15,200	-
General Fund	-	11,214	-
DS Cont Bond	46,146	46,146	28,400
	(43,957)	(64,760)	(20,600)
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	(43,957)	(64,760)	(20,600)
TOTAL INCOME (LOSS)	5,858	1,920	22,880
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	5,858	1,920	22,880
Plus: Depreciation	-	1,720	1,720
Less: Major improvements & capital outlay	-	(12,708)	(5,892)
Bond principal payments			
	5,858	(9,068)	18,708
TOTAL CASH PROVIDED (REQUIRED)	5,858	(9,068)	18,708
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	9,068	-
Issuance of bonds and other debt			
	-	9,068	-
TOTAL CASH REQUIRED	-	9,068	-

La Verkin City
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2011

Other Funds - Cemetery

	Prior Year Actual 2009	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Perpetual Care Fund	13,825	9,500	11,000
Interest Earned	-	-	-
TOTAL OPERATING REVENUE	13,825	9,500	11,000
OPERATING EXPENSES:			
Perpetual Care	-	-	-
TOTAL OPERATING EXPENSES	-	-	-
OPERATING INCOME (LOSS)	13,825	9,500	11,000
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Interest Expense			
Operating transfers to:			
General Fund	5,000	3,000	5,000
Budgeted increase in fund balance	-	6,000	6,000
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	(5,000)	(9,000)	(11,000)
TOTAL INCOME (LOSS)	8,825	500	-